



10100 Trinity Parkway, Suite 100, Stockton, CA 95219
SJ Health Board of Directors – Audit Committee Agenda
Monday November 28, 2022 at 5:30 p.m.

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Conference ID: 574 972 58#

Agenda

- | | | | |
|----|--|---|-------------|
| 1. | Call to order | | Rod Place |
| 2. | Approval of Minutes from September 26, 2022 | * | Rod Place |
| 3. | Approval of New Auditor for Fiscal Year 2022 | * | Kris Zuniga |
| 4. | Adjournment | | Rod Place |

*** Action Item**

Next Meeting: TBD

Microsoft Teams Meeting

Note: If you need disability-related modification or accommodation to participate in this meeting, please contact San Joaquin Health Centers at (209) 953-3711 at least 48 hours prior to the start of the meeting. Government Code Section 54954.2(a) - materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available for public inspection by contacting SJ Health Clinic Administration at 10100 Trinity Parkway, Suite 100, Stockton, CA 95219 during normal business hours.

Minutes of September 26, 2022
San Joaquin Health Centers Board of Directors – Audit Committee

Board Members Present: Farhan Fadoo (SJHC CEO); Brian Heck (Audit Chair); Jodie Moreno (Audit Committee); Rod Place (Audit Committee)

Board Members Excused Absent: none

Board Members Unexcused Absent: none

SJHC Staff: Michael Allen (Board Clerk); Alice Souligne (COO); Kris Zuniga (CFO)

Guests: Scott Gold (Forvis Auditor)

AGENDA ITEM	ATTACHMENTS	ACTION
<p>1. <u>Call to Order (Brian Heck, Audit Chair)</u> The meeting was called to order at 3:02 p.m. A quorum was established for today's meeting.</p>	No attachments	No action required
<p>2. <u>Approval of Minutes from 2/23/2022 (Brian Heck, Audit Chair)</u> Minutes from February 23, 2022 were approved unanimously.</p>	Finance Committee Meeting Minutes 2022-02-23	Jodie motioned to accept the minutes and Rod seconded; the motion was approved unanimously
<p>3. <u>Introduction of Scott Gold from Forvis (Kris Zuniga, CFO)</u> Kris introduced Scott Gold from Forvis (formerly BKD), our third-party auditors.</p>	No attachments	No action required
<p>4. <u>Presentation of Audited Fiscal Year 2021 Financials (Scott Gold, Auditor)</u> Some challenges with including 2020 financials in this audit, so primary focus is on 2021 for most meaningful data. A</p> <p>Some common KPIs were reviewed, including 24.5 days cash on hand, 17 days net A/R, 8.3 days expense in A/P, patient service revenue per visit \$243.91, and expense per visit \$293.70.</p> <p>Grants only brought in \$2.1 million, but 340 B pharmacy and quality incentive programs helped make up the difference.</p> <p>Comparison with other California CHCs were shown, indicating 18% operating margin (12% average) and 18% growth in net patient revenue (18% average). Debt to equity was at around 12% (32% average) and days cash on hand at 25 (average 155).</p> <p>Ongoing challenges reflect continuing impacts from COVID-19, although flexibility of telehealth has helped mitigate this.</p>	Forvis Audit Presentation – 2022-09	No action required
<p>5. <u>Adjournment (Brian Heck, Audit Chair)</u> There being no further topics of discussion, Brian Heck adjourned the meeting at 3:48 p.m.</p>	No attachments	No action required



SJ HEALTH

San Joaquin Health Centers



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